

State of South Dakota

EIGHTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 2009

400Q0072

HOUSE BILL NO. 1028

Introduced by: The Committee on Commerce at the request of the Department of Revenue
and Regulation

1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the regulation of real
2 estate appraisers and the conditions upon which a penalty may be imposed on a real estate
3 appraiser.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That § 36-21B-7 be amended to read as follows:

6 36-21B-7. The secretary of the Department of Revenue and Regulation may impose a
7 monetary penalty not to exceed one thousand dollars or require additional educational course
8 requirements, or both, of a person licensed pursuant to this chapter upon proof of ~~unprofessional~~
9 ~~conduct, as provided in the Uniform Standards of Professional Appraisal Practice~~ a violation
10 of the rules relating to appraisers and appraisals as adopted by the department pursuant to
11 chapter 1-26 or a violation of this chapter.

12 Section 2. That § 36-21B-4 be amended to read as follows:

13 36-21B-4. The secretary of the Department of ~~Commerce~~ Revenue and Regulation may
14 promulgate rules pursuant to chapter 1-26 to establish fees for the certification, licensing, and
15 registration of real estate appraisers as follows:



- 1 (1) Application fees not to exceed five hundred dollars;
- 2 (2) Renewal fees not to exceed five hundred dollars;
- 3 (3) Examination fee not to exceed three hundred dollars;
- 4 (4) Late renewal fee not to exceed two hundred dollars;
- 5 (5) Upgrade fee not to exceed five hundred dollars;
- 6 (6) Reciprocity fee not to exceed five hundred dollars;
- 7 (7) National registry fee not to exceed seventy-five dollars;
- 8 (8) Education course approval fee not to exceed fifty dollars;
- 9 (9) Temporary permit fee not to exceed five hundred dollars.

10 The Department of ~~Commerce~~ Revenue and Regulation may recover the costs of
11 photocopying and postage when providing appraiser rosters and the uniform standards of
12 professional practice.